

Press Release 28-3-2012

ECM Libra's Shareholders' Funds Crossed RM1 billion

ECM Libra Financial Group Berhad posted a pre-tax profit of RM53.8 million with its shareholders' funds crossing the RM1.0 billion mark as at 31 Jan 2012.

Net interest income has increased from RM29.5 million to RM36.2 million. This increase is notable as the Group's investment bank subsidiary has maintained a strong capital adequacy ratio of 51 per cent, one of the highest in the banking industry. It has gained traction in growing its stockbroking business and reported higher net brokerage of RM47.3 million compared to RM44.2 million the year before. Net gain from sale of securities came in substantially lower at RM24.6 million compared to RM82.2 million a year ago. This lower net gain has contributed to the overall drop in the pre-tax profit from RM86.7 million a year ago to RM53.8 million for year ended 31 Jan 2012. Q4 pre-tax profit came in lower at RM4.2 million after providing for year-end merit bonus and incentive.

Subject to the approval of shareholders at the forthcoming annual general meeting, the directors are recommending a final single tier dividend of 2.4 sen per ordinary share, representing a dividend pay-out ratio equivalent to 63% of the net profit for the year.

If you have further queries or require more information, please contact

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